



Panini Innovation Featured at IBEX INDIA 2018

Market Leading Check Scanners Showcased at Event by Lipi Data Systems

January 31, 2018 -- Panini, the global market leader in distributed check capture, will be featured at IBEX INDIA in Mumbai, India, for the 6th consecutive year by their valued partner, Lipi Data Systems, who will be exhibiting at the event. The company's check scanning portfolio of products will be showcased at the region's largest trade fair and conference on banking technology, equipment & services; continuing over a decade long success for Panini in the Indian market.

Panini has been active in the Indian market since check truncation was approved in 2006 and have completed many check scanner installations for a variety of financial institutions and corporations. They have enjoyed a decade of mutual success with Lipi Data Systems, the company's master distributor in the market responsible for managing local resellers and software partners.

"As the global leaders in distributed capture, we are committed to the success of this market and have been involved from the beginning in many aspects of check truncation in India," says Joe Sciulli, SVP Global Channel Sales, Panini. "The establishment and growth of important partnerships in India, like our relationship with Lipi, allows us to continue to support the industry's adoption of check imaging while enhancing our market capabilities and expanding the use of Panini technology within strategic areas- like increasing the offer of modern banking services in rural areas of India."

At this event, Lipi will showcase Panini's range of scanners, including the Vision X[®] with ultraviolet (UV) light imaging and two pocket option. The Panini Vision X[®] is the most popular check scanner on the market, with an impressive list of references among Financial Institutions, Post Offices and business users; and close to a million worldwide installations. Its combination of undisputed reliability on the basics of check capture (accurate MICR reading, superior image quality, impeccable paper handling and endorsement printing options), attractive total cost of ownership, outstanding ergonomics and system scalability ensure its continued success.

"Panini has been an excellent partner to work with and their continuous support and superior products have helped Lipi to be a market leader in the 100 DPM desktop check scanner space in India for the last 4 years," adds S.V. Panicker, VP Marketing & Sales, Lipi Data Systems.

IBEX INDIA will take place at the MMRDA Grounds, Bandra Kurla Complex, Mumbai, India, on 1-3 February, 2018. The Lipi Data Systems booth is space C-306.

About Panini

Founded in Turin, Italy, Panini has enabled clients to capitalize on shifts in the global payments processing market for seventy years. Panini has a rich history of technology innovation, leveraging the company's expertise in research & development. Panini's market leading solutions are based on state-of-the-art engineering resources

and ISO-9001 quality certified production. Panini offers check capture solutions that enable customers to fully realize the advantages and efficiencies available with the digital transformation of the paper check, resulting in the world's largest deployed base of check capture systems, now approaching one million devices. Panini's scalable check capture solutions address the complete range of distributed check processing opportunities including teller capture, back-counter capture, remote deposit capture and remittance processing. The company provides solutions on a global basis, and has direct subsidiary operations in the United States covering North America and in Brazil covering Latin American markets. For more information visit www.panini.com.

About Lipi Data Systems

Lipi Data Systems Ltd was established in 1986 and has a diversified mix of businesses in Automatic Teller Machines (ATMs), Self Service Terminals, Printers, Consumables and related Products/ Services. Lipi has a Strong presence in Indian Industry with deep understanding of customers in almost all industry verticals. For over 25 years, Lipi has been committed towards providing the best of technologies and services through indigenously designed products. Lipi has been the market leader in the Line Matrix & High-Speed Dot Matrix Printer categories for decades. Lipi is recognized as the most reliable organization when it comes to the manufacturing of mission critical Products. In Lipi, quality products and services go hand-in-hand with economic performance. Having presence in more than 160 + locations countrywide for direct support provides a unique strength. ISO 9001: 2015 & ISO 14001:2015 are testimony to the quality that Lipi produce. For more information visit <http://Lipidata.in/index.html>.